

PERFORMANCE STAMPING

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January 10, 2005

Mr. Jeff Vogelsang
Managing Partner
Mr. Mike Barto
Partner
Promontory Point Partners, LLC
5537 S. Hyde Park Blvd.
Chicago, IL 60637

Dear Mike & Jeff:

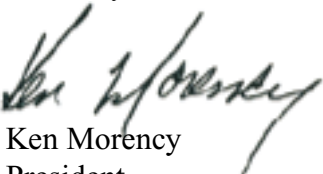
As we put the closing touches on another successful year at Performance Stamping, I wanted to take a moment to thank you for the work you did for this company in 2003. As you know, the company was in trouble for a variety of reason including weak management and poorly integrated acquisitions. With your help, the company was able to make some very tough decisions, including closing down Performance Laser and Fabrication. Because of these decisions, the company reduced its debt by almost half while returning to profitability.

When I joined the company just over 18 months ago, I was somewhat skeptical as to how well positioned we were in the market. The honest and frank discussions with the two of you coupled with the detailed plans that you had in place gave me the comfort that the company could be viable in the long term, but only with aggressive leadership. Thanks to the information you were able to provide me, your continued support in the early months of my tenure and the details strategic and tactical plan you prepared, I was able to get off to a strong start and achieve our goals in 2003. Building form that base, we had another strong year in 2004 and I am comfortable in saying that the company is well positioned to compete in the highly competitive stamping business.

While it certainly has not been easy, the challenge was made more achievable by the groundwork you laid. I suspect that many turnaround consultants focus on only immediate balance sheet restructuring and cost cutting efforts while ignoring or missing issued involving long-term viability. I can say with a high degree of confidence that your and Mike have the ability to not only address the short-term issues in a decisive manner, you also understand what it will take to survive and prosper for the long haul. The continued support I have received from you, and particularly from Mike, has also been extremely valuable. I appreciate your continued interest and your business judgment when I have needed a knowledgeable "sounding board". The fact that I have not received a bill from you for almost a year is also a testimony to your commitment to our company.

Than you for the opportunity, the challenging and rewarding environment and the continued support. I truly appreciate it. If you ever need a reference, please do not hesitate to ask.

Sincerely,



Ken Morency
President