



ISO 9001 QUALITY SYSTEM CERTIFIED

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February 14, 2005

Mr. Jeff Vogelsang
Managing Partner
Mr. Mike Barto
Partner
Promontory Point Partners, LLC
5537 S. Hyde Park Blvd.
Chicago, IL 60637

Dear Mike & Jeff:

As you know I have been the non-family and non-equity manager of Martin Engineering for many years as President and CEO. You also know it has been my plan for many years to retire from day to day management and focus on my strengths of product development and sales. My first attempt to retire from management in 1998 precipitated a decline in company performance to the point that we were losing money, were in default with bank covenants and morale was at an all time low. When approached by the owners to resume managing the day to day activities I was very hesitant to do so. Finally I agreed and shortly thereafter Promontory Point Partners entered the picture in May of 2002 through a referral from one of our customers.

Together with the ownership we made the decision to hire you in July of 2002. It took about 6 weeks for us to analyze the situation and come up with a plan of action. The steps were implemented in September. By the end of 2002 the company was profitable again and headed in the right direction. After 2-1/2 years of hard work I am again retired from management and I am focusing on what I do best. In retrospect it is clear that by working with Promontory Point Partners and the Owners of Martin Engineering an executable plan was developed and that it worked. I feel comfortable that by working with the new President and management team you helped me put together that Martin Engineering can grow the profits and customer satisfaction faster and better than I ever could have by myself.

Thank you,

A handwritten signature in black ink, appearing to read "R. Todd Swinderman".

R. Todd Swinderman
CEO and Chief Technology Officer